

BUDGET MONITORING 2016/17 – Month 6

Report of Head of Partnership

Recommendations:

That members:

1. Note the projected outturn
2. Note variances and reason

Budget Monitoring Month 6

The Budget monitoring at month 6 indicates a potential for a slight **underspend** at the year end. The variance is mainly because of increase income being generated from partners and clients.

Employees cost – are higher than budgeted for as the partnership looks to deliver additional work requests from partners and clients.

Projected premises costs are where management envisage them to be and are in line with the budget.

Transport costs are on target, and predicted to be in line with the budget.

Income has grown (4.92%) due to the supply of extra audit services to the Police, Academy Schools, South West Audit Partnership, and other local authorities.

The table below analyses the under/over spend:

	2016/17 Base Budget	Projected Outturn	Variance
	£		£
Employees	1,060,600	1,119,800	59,200
Premises	38,000	38,000	0
Transport	28,200	28,200	0
Supplies & Services	80,300	80,300	0
Support	21,600	21,600	0
Income	(1,228,700)	(1,289,100)	(60,400)
Total	0	(1,200)	(1,200)

Variances (items over £1,000):

Employees – Staff Costs £ 74,400.

Income – £ (60,400) - due to increased service provision to Police, Academy Schools, South West Audit Partnership and other local authorities.

Robert Hutchins

Head of Partnership

4th November 2016

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985